APOGEE MINERALS

CORPORATE PRESENTATION

TSX-V: APMI

November 2026

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THE OPPORTUNITY

The Investment Thesis

Apogee is emerging as a Canadian copper company having recently optioned the Knife Lake Project, an advanced-stage exploration asset in Saskatchewan which is consistently ranked among the world's top mining jurisdictions. The project is host to a shallow deposit with a notable historical resource coupled with robust exploration upside potential across the property area. Led by a proven team, Apogee offers investors exposure to the metals powering electrification and the energy transition in a top jurisdiction.

Cu Deposit

Historical resource at Knife Lake (Indicated + Inferred)

37,220 ha

Knife Lake land package on closing of Eagle Plains claims

Cu·Co·Au

Critical-metals and precious-metals exposure

~$9.3M

Market capitalization

WHY APOGEE

Investment Highlights

1 **Rapid Growth Potential**

Build value through mineral project acquisitions and advancement as well as new discoveries – accretive asset acquisitions followed by positive exploration results have the potential to be catalyst for share price appreciation.

2 **Proven Exploration Playbook**

Apogee’s acquisition and exploration strategy: going into historical, prolific mining districts in favourable jurisdictions with modern exploration techniques/methodologies to test new ideas.

3 **Disciplined Project Criteria**

Apogee’s project criteria: specific commodity exposure, project location, geological potential and effective exploration strategy.

4 **Experienced Leadership**

High-quality team of mining and finance professionals with track record of success coupled with a geological team with applicable expertise.

5 **Attractive Capital Structure**

Maintain appealing capital structure with supportive and strategic shareholders aligned with business model.

6 **Flagship Copper Asset**

A newly optioned, advanced-stage copper VMS project at Knife Lake — anchored by a historical mineral resource and a 400+ drill-hole database — provides a near-term exploration catalyst in a tier-one jurisdiction.

LEADERSHIP & BOARD

Team

A High-quality Team of Mining and Finance Professionals With a Track Record of Success

Jim Pettit

EXECUTIVE CHAIRMAN & DIRECTOR

Mr. Pettit has significant experience with public companies and is currently serving on the board of directors of five publicly traded companies and offers over 30 years of experience within the industry specializing in finance, corporate governance, executive management and compliance. Mr. Pettit is currently the Chairman of Aben Gold Corp. and was previously the Chairman and CEO of Bayfield Ventures Corp., which was acquired by New Gold Inc. in 2014.

Brady Rak

CHIEF EXECUTIVE OFFICER & DIRECTOR

Mr. Rak brings over 15 years of experience in the Canadian capital markets, having built his career at Ventum Financial, Salman Partners and Union Securities. As a registered investment advisor, he advised high-net-worth and corporate clients, structured transactions and raised capital. Most recently he served as VP of Business Development at Skyharbour Resources, helping the company evolve into a leading uranium exploration and prospect generation Company. He holds a BBA in Management from Northwood University.

Tim Fernback, MBA, CPA, CMA

CFO & DIRECTOR

Mr. Fernback previously led the technology consulting practice for a British Columbia venture capital firm focused on financing and advising technology start-ups, and later headed the investment banking and corporate finance divisions at Wolverton Securities Ltd. He now provides strategic consulting services to technology and mineral exploration companies, specializing in business planning, capital formation and corporate governance.

Riley Trimble

DIRECTOR

Mr. Trimble brings over a decade of experience in investor relations and venture capital. Mr. Trimble is currently the President & CEO of Aben Gold Corp. and was previously involved in corporate communications and digital marketing strategy for five publicly traded mineral exploration companies. He has also worked with private companies in multiple industries, including esports, gaming and craft beverages.

Nicholas Coltura, B.BA

DIRECTOR

Mr. Coltura is a seasoned Investor Relations Manager specializing in the junior resource sector, working with different junior mining companies listed on the TSXV, CSE and OTC public markets. With several years of experience, Mr. Coltura has honed his expertise in communicating important public company information to a diverse range of investors and stakeholders.

Simon Dyakowski, MBA, CFA

DIRECTOR

Mr. Dyakowski serves as the President and CEO of Aztec Minerals Corp., and as President, CEO, Director and co-founder of GSP Resource Corp. Mr. Dyakowski has over 15 years of corporate development and capital markets experience, with an expertise in strategic planning and execution, financing, and marketing of exploration companies.

OVERVIEW

Capital Structure

LISTED ON
TSX-V: APMI

Shares Issued + Outstanding	**84,205,001**
Options and Warrants	**55,605,000**
Fully Diluted	**142,810,001**
Market Capitalization	**~$9.3M***

*Trading at $0.11 – November 2nd, 2026

EXPLORATION PORTFOLIO · FLAGSHIP

01 Knife Lake Project

COPPER VMS · SASKATCHEWAN

Apogee has entered into an option agreement to acquire a 100% interest in the Knife Lake Copper Project in Saskatchewan from Trident Resources Corp. (TSXV: ROCK). Apogee has also agreed to acquire five adjacent and internal claims from Eagle Plains Resources Ltd. (subject to TSXV acceptance), expanding the land package to approximately 37,220 hectares.

KNIFE LAKE PROJECT

The Trident Transaction

On July 13, 2026, Apogee entered into an option agreement with Trident Resources Corp. (TSXV: ROCK), an arm's-length party, granting Apogee the sole and exclusive right to earn a **100% interest** in the Knife Lake Copper Project, subject to underlying NSR royalties

- Apogee acts as operator on the Property throughout the option period
- Apogee may accelerate exercise at any time and may satisfy any portion of the exploration expenditures in cash

CONSIDERATION TO EARN 100%

$400,000
Cash payments

7,400,000
Apogee shares on closing

$700,000
In additional shares (deemed value)

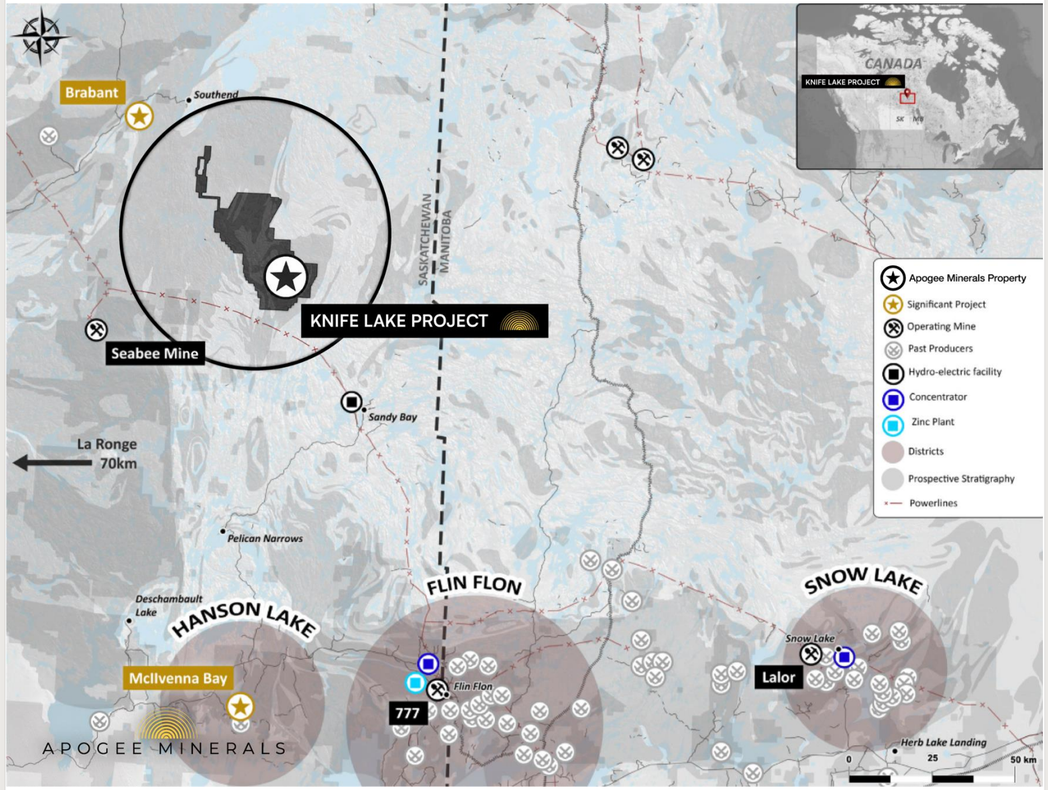
$1,000,000
Exploration expenditures

Staged over **two years** from closing. Anniversary shares priced at the greater of $0.09 and the 10-day VWAP; Trident's holding is capped below 10%.

KNIFE LAKE PROJECT

Overview

- An advanced-stage copper, silver, zinc, gold and cobalt exploration property located approximately 130 km north-northwest of Flin Flon in northeastern Saskatchewan
- Apogee holds an exclusive option to acquire a 100% interest in the Property from Trident Resources Corp. (TSXV: ROCK)
- Comprises 54 mineral claims over approximately 35,255 hectares — expanding to 59 claims over approximately 37,220 hectares on closing of the Eagle Plains acquisition (subject to TSXV acceptance) — and hosts the Knife Lake Deposit — a near-surface, stratabound volcanogenic massive sulphide (VMS) copper-cobalt-gold-silver-zinc deposit
- Supported by a comprehensive database of more than 400 drill holes from historical and modern exploration programs completed between 1968 and 2022
- To exercise option, Apogee must pay Trident C$400,000 in cash, issue 7,400,000 common shares plus shares having a deemed value of $700,000, and incur $1,000,000 in exploration expenditures, staged over two years from the closing date
- Saskatchewan is consistently ranked among the top mining jurisdictions in the world by the Fraser Institute



KNIFE LAKE PROJECT

Eagle Plains Claims Acquisition

- Agreement dated October 19, 2026 to acquire a 100% interest in five mineral claims totalling approximately 1,965 hectares from Eagle Plains Resources Ltd. (TSXV: EPL), an arm's length party
- Two claims adjoin the northern boundary of the Property; three lie within it, near the south end of the Knife Lake Deposit and immediately east of it
- Consolidates the land position around the Knife Lake Deposit and adds prospective ground along the same stratigraphy that hosts the deposit and regional targets
- On closing, the Knife Lake land package will total 59 mineral claims over approximately 37,220 hectares

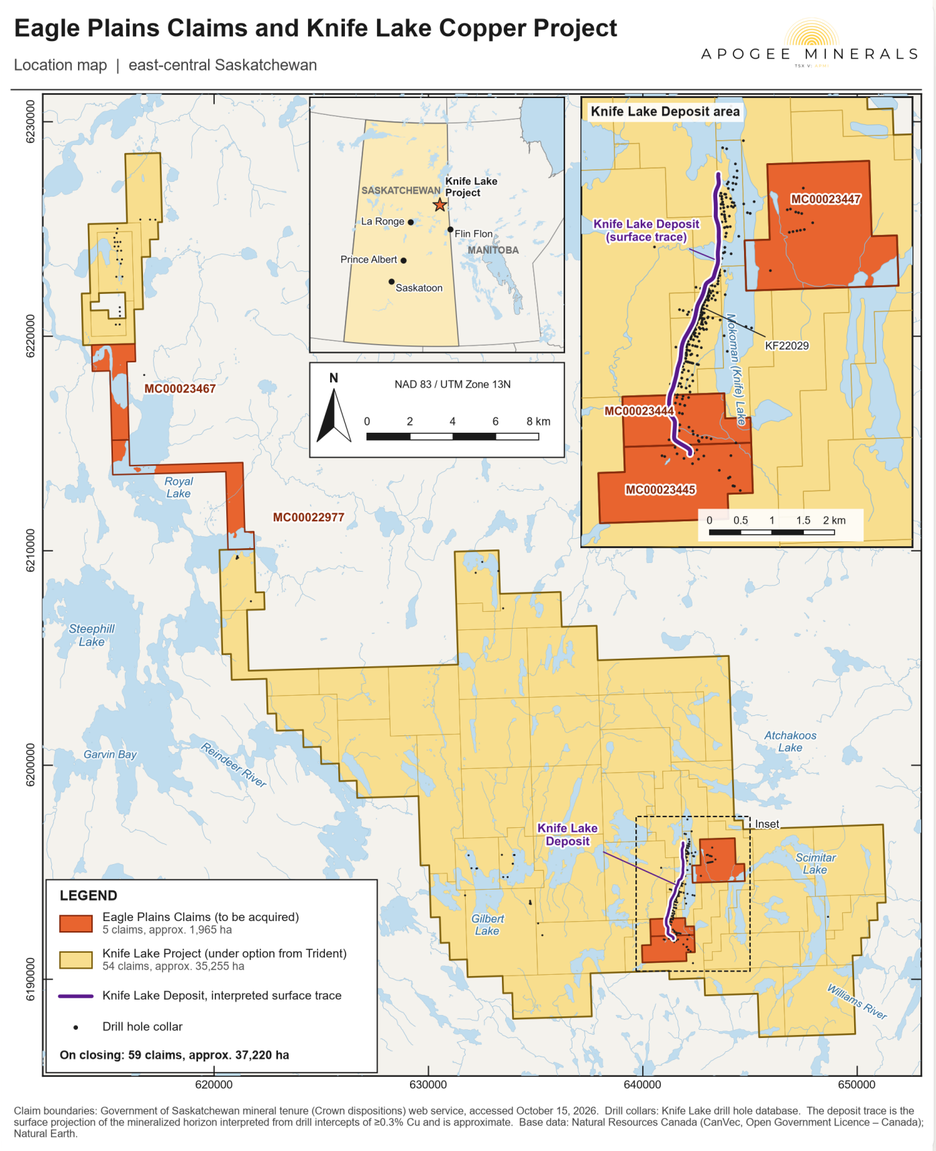
TRANSACTION CONSIDERATION

$20,000
Cash payment

1,000,000
Apogee common shares

2.5% NSR
Royalty; 1.0% buy-down for $2,000,000

Subject to TSXV acceptance and customary closing conditions; closing expected on or before November 16, 2026. Shares subject to a four-month-and-one-day hold period. No finder's fees payable.



Claim boundaries: Government of Saskatchewan mineral tenure (Crown dispositions) web service, accessed October 15, 2026. Drill collars: Knife Lake drill hole database. The deposit trace is the surface projection of the mineralized horizon interpreted from drill intercepts of ≥0.3% Cu and is approximate. Base data: Natural Resources Canada (CanVec, Open Government Licence – Canada); Natural Earth.

KNIFE LAKE PROJECT

Recent Work & Exploration Upside

Approximately 2,900 m of 2021–2022 drilling plus a 2021 VTEM airborne geophysical survey

- The most recent work — completed by Rockridge Resources (now Trident) — comprised 2021 and 2022 diamond drill programs totalling approximately 2,900 metres and a 2021 VTEM airborne geophysical survey
- The VTEM survey identified numerous conductive anomalies along the same prospective stratigraphy that hosts the Knife Lake Deposit
- The Property also hosts numerous compelling regional targets, including Redhill Lake, Scimitar Lake, Pistol Lake and Gilbert Lake
- More than 400 drill holes from 1968–2022 provide a strong technical foundation for future drill targeting and resource growth

2022 DRILL HIGHLIGHT · HOLE KF22030

1.93% Cu

over **15.90 m**, from 13.8 m downhole

Including 0.26 g/t Au · 7.50 g/t Ag · 0.17% Zn · 0.02% Co

Historical results reported by prior operators; a qualified person has not verified these results. Near-surface intercept demonstrates the grade potential that continued exploration aims to expand.

KNIFE LAKE PROJECT

2019 & 2021 Drill Programs

24 diamond drill holes · 3,096 metres across two Rockridge campaigns

2019 PROGRAM · 12 HOLES / 1,053 M

- First drilling at Knife Lake since 2001 — designed to verify historical results, confirm grade continuity and support the 2019 mineral resource estimate
- Confirmed broad, shallow intervals of disseminated, net-textured and semi-massive sulphide mineralization (Cu, Ag, Au, Zn, Co)

2021 PROGRAM · 12 HOLES / 2,043 M

- Tested the Knife Lake Deposit alongside regional targets at Gilbert North and Gilbert South
- First modern drilling at Gilbert South hit VMS-style sulphides; borehole EM identified additional off-hole conductors for follow-up

STANDOUT RESULT · HOLE KF19003

2.28% CuEq

over **37.60 m** core interval

2.03% Cu · 0.19 g/t Au · 9.88 g/t Ag

Including 13.15 m @ 4.81% CuEq (4.31% Cu · 0.37 g/t Au · 21.48 g/t Ag)

STANDOUT RESULT · HOLE KF21021

2.11% CuEq

over **14.02 m** core interval

1.95% Cu · 0.11 g/t Au · 7.41 g/t Ag

Including 5.00 m @ 2.98% CuEq (2.71% Cu · 0.19 g/t Au · 12.01 g/t Ag)

Copper-equivalent (CuEq) values are calculated using the formula: CuEq (%) = Cu (%) + [(Au (g/t) ÷ 31.1035 × Au price × Au recovery) + (Ag (g/t) ÷ 31.1035 × Ag price × Ag recovery)] ÷ (Cu price × 22.0462 × Cu recovery). Metal prices are US$6.31/lb copper, US$4,057/oz gold and US$58.00/oz silver, being approximate spot prices as at July 23, 2026. The copper recovery of 95% and gold recovery of 80% are taken from historical flotation testwork completed by Leader Mining International in 1997, as reported in Section 13 of the NI 43-101 technical report "NI 43-101 Mineral Resource Estimation for the Knife Lake Property, Saskatchewan" (effective date June 12, 2019). That testwork was carried out on a single sample that is not necessarily representative of the deposit, and it did not determine a silver recovery; the silver recovery of 70% used herein is an assumption and is not supported by testwork. Zinc and cobalt, although present in the mineralization, have been excluded from the CuEq calculation. The reported interval is a core length (drilled width); true width has not been determined. Metal prices and recoveries are subject to change and CuEq values will vary accordingly.

KNIFE LAKE PROJECT

2022 Drill Program

6 diamond drill holes · 936 metres — infill, expansion and step-out testing

2022 PROGRAM · 6 HOLES / 939 M

- Infill and expansion at the Knife Lake Deposit, follow-up at Gilbert South and the first drill test at Gilbert West
- Followed airborne VTEM and 3D geophysical modelling that outlined up a significant number of conductive targets within prospective stratigraphy
- Gilbert West intersected prospective metavolcanics, semi-massive pyrrhotite and trace chalcopyrite — favourable VMS geology beyond the known deposit

PROGRAM SIGNIFICANCE

- Confirmed consistent near-surface copper mineralization across multiple Rockridge drill campaigns
- Reproduced grades above 2% CuEq over ~14–16 m intervals in both the 2021 and 2022 programs
- Demonstrated materially higher-grade internal zones within broader mineralized envelopes
- Expanded the exploration thesis from a defined deposit to a district-scale VMS opportunity supported by regional drilling and geophysics

STANDOUT RESULT · HOLE KF22030

2.19% CuEq

over **15.90 m**, from 13.8 m downhole

1.92% Cu · 0.24 g/t Au · 7.65 g/t Ag

KF22029: 15.75 m @ 2.18% CuEq (1.92% Cu · 0.23 g/t Au · 7.92 g/t Ag)

Copper-equivalent (CuEq) values are calculated using the formula: CuEq (%) = Cu (%) + [(Au (g/t) ÷ 31.1035 × Au price × Au recovery) + (Ag (g/t) ÷ 31.1035 × Ag price × Ag recovery)] ÷ (Cu price × 22.0462 × Cu recovery). Metal prices are US$6.31/lb copper, US$4,057/oz gold and US$58.00/oz silver, being approximate spot prices as at July 23, 2026. The copper recovery of 95% and gold recovery of 80% are taken from historical flotation testwork completed by Leader Mining International in 1997, as reported in Section 13 of the NI 43-101 technical report "NI 43-101 Mineral Resource Estimation for the Knife Lake Property, Saskatchewan" (effective date June 12, 2019). That testwork was carried out on a single sample that is not necessarily representative of the deposit, and it did not determine a silver recovery; the silver recovery of 70% used herein is an assumption and is not supported by testwork. Zinc and cobalt, although present in the mineralization, have been excluded from the CuEq calculation. The reported interval is a core length (drilled width); true width has not been determined. Metal prices and recoveries are subject to change and CuEq values will vary accordingly.

KNIFE LAKE PROJECT

Deposit & Resource

Historical Mineral Resource Statement (2019) at a 0.4% CuEq cut-off · effective June 12, 2019

HISTORICAL MINERAL RESOURCE ESTIMATE

CLASS	TONNAGE kt	GRADES							METAL CONTENT			
		CuEq %	Cu %	Ag g/t	Au g/t	Co ppm	Zn ppm	NSR C$/t	CuEq Mlbs	Cu Mlbs	Ag koz	Au oz
Indicated	**3,836**	**1.02**	0.83	3.7	0.097	82.0	1,740.7	75.36	**86**	70	456	11,951
Inferred	**7,902**	**0.67**	0.53	2.4	0.084	53.1	1,454.9	49.74	**117**	92	610	21,340

Pit-constrained. NSR (C$/t) as reported in Table 14-1 of Kenwood, Bird & Meintjes (2019); the 0.4% CuEq cut-off corresponds to an NSR cut-off of ~C$30/t. NSR is not a statement of in-situ value.

THE KNIFE LAKE DEPOSIT

- Near-surface, stratabound VMS-style deposit with an average thickness of approximately 15 metres
- Dips 30° –45° eastward over a known strike length of ~4 km across three zones — Central-South, Bay and North
- Average down-dip extension of approximately 300 metres

Historical Mineral Resource Estimate prepared for Rockridge Resources Ltd., effective June 12, 2019. A qualified person has not done sufficient work to classify it as a current mineral resource, and Apogee is not treating it as current. See the NI 43-101 technical report dated September 27, 2019 on SEDAR+ (www.sedarplus.ca). The technical report was prepared by Stephen Kenwood, P.Geo., Sue Bird, P.Eng., and Tracey Meintjes, P.Eng. The MRE was based on metal price assumptions of US$2.80/lb copper, US$1.20/lb zinc, US$18.00/lb cobalt, US$1,300/oz gold and US$17.00/oz silver, with an exchange rate of US$0.77 = C$1.00. The 0.4% CuEq cut-off is equivalent to a net smelter return ("NSR") cut-off of approximately C$30 per tonne. Copper equivalent (CuEq) is calculated as CuEq = Cu% + (Zn% × 0.398) + (Co% × 5.901) + (Au g/t × 0.553) + (Ag g/t × 0.005). This is using recoveries of 95% Cu, 90% Zn, 89% Co, 80% Au and 55% Ag. The Company is not aware of a more recent mineral resource estimate for the Property. A qualified person has not done sufficient work to classify the Historical Estimate as current mineral resources, and the Company is not treating the Historical Estimate as current mineral resources.

APOGEE MINERALS

EXPLORATION PORTFOLIO · 02 / 02

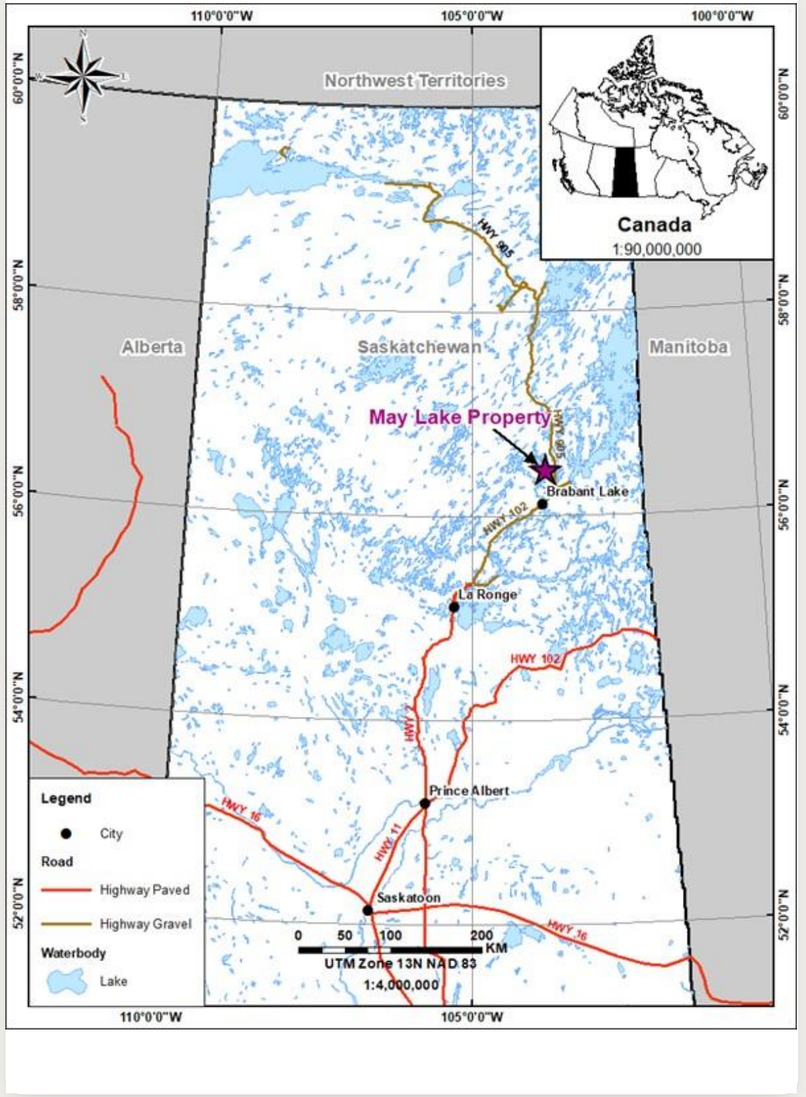
02 May Lake Project

GOLD & BASE METALS · SASKATCHEWAN

MAY LAKE PROJECT

Overview

- The 4,502 hectare May Lake project is situated approximately 240 kilometres north of the town of La Ronge
- Property lies at the boundary between the Rottenstone and La Ronge domains, host to a variety of deposit types including volcanogenic massive sulphide Cu-Zn-Pb orogenic gold and intrusion-hosted magmatic Ni-Cu deposits
- The claims are underlain by interlayered, felsic, intermediate and mafic volcanics, as well as intermediate to felsic intrusives and metasediments
- Several notable mineral occurrences are located on the claims; the most significant of these is a rusty andesite outcrop which returned up to 2090 ppm Cu (0.2%), along with anomalous Zn, gold and silver values
- The property has not seen a great deal of exploration historically and significant potential for the discovery of volcanogenic massive sulphide Cu-Zn-Pb and orogenic gold mineralization exists on the property
- This acquisition marks a strategic addition to Apogee's growing land position in one of Saskatchewan's most prospective greenstone belts, which is known for its gold and base metal potential



APOGEE MINERALS

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